

Explanation of Variances

Name of smaller authority: **Great Notley Parish Council**
 County Area: **Essex**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	80,412	92,625				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	76,301	76,133	-168	0.22%	NO		
3 Total Other Receipts	29,383	49,554	20,171	68.65%	YES		The additional amount received comprises grant funding for a specific play area project
4 Staff Costs	52,136	59,212	7,076	13.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	41,335	35,958	-5,377	13.01%	NO		
7 Balances Carried Forward	92,625	123,142			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	92,625	123,142				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	240,213	243,812	3,599	1.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable