

Explanation of variances – pro forma

Name of smaller authority: **Great Notley Parish Council**
 County area (local councils and ESSEX)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	134,677	139,516					
2 Precept or Rates and Levies	88,642	92,425	3,783	4.27%	NO		
3 Total Other Receipts	26,634	31,711	5,077	19.06%	YES		During financial year ending 31 March 2022 the following higher income was received - localism payment £72.00 savings bond £10.68, Agency agreement £102.40, VAT refund (play upgrade) £2,845.03, Grant funding £2,467.98 and other income £245.10 - total £5,743.19 Less lower amounts received of Magazine adverts £600.00 bank interest £66.80 total differential of £5076.39
4 Staff Costs	67,804	68,090	286	0.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,633	77,492	34,859	81.77%	YES		During financial year ending 31 March 2022 the following higher payments were made pf administration £238.92, streetlight maintenance £364.30, VAT (due to play upgrade) £5,620.19, Subscriptions £78.97, Events (Christmas event) 1,306.33, PPE £27.79, Van running costs and petrol £930.20, Donations £404.00 Play areas (upgrade completed) 28,999.34 totalling £37,670.04. Less lower amounts paid of Open spaces £72.00, storage unit £356.16, Street furniture £1,1725 Magazine £583.31 and training £715.00 leaving a differential of £34,858.57
7 Balances Carried Forward	139,516	118,070			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	139,516	118,070				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	308,179	326,310	18,131	5.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		


Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve	118070		
		118070	
Total reserves (must agree to Box 7)			118070