

## Explanation of variances – pro forma

Name of smaller authority: **Great Notley Parish Council**

County area (local councils and parish meetings only): Essex

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	139,516	118,070					
2 Precept or Rates and Levies	92,425	92,719	294	0.32%	NO		
3 Total Other Receipts	31,711	22,451	-9,260	29.20%	YES		In financial year 2022 – 2023 the following lower amounts were received from the previous year – localism fund (payment has ceased) £1234.00, magazine advertising £840.00, grant funding (the previous year grant received for play area) £12,873.98, other income £249.12 total of £15,197.10 less additional amounts received this year – bank interest £26.08, bond interest £55.25, street cleansing agreement £231.08, VAT (due to play project) meaning a differential of <b>£9,259.70</b>
4 Staff Costs	68,090	72,481	4,391	6.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	77,492	32,652	-44,840	57.86%	YES		In financial year 2022- 2023 the following lower amounts were paid out from the previous year – training £25.00, streetlights £509.24, play areas (as there had been a major project the previous year) £40,293.68, VAT (again due to play project) £7,982.70, Storage unit £168.00, special events (Christmas event did not take place) £1,145.59 total of £50,124.21 less the higher payments this year of administration £44.88, van expenses (due to additional repairs) £1,531.49, magazine and website £320.52, donations (Christmas panto.) £3,099.62, Steet furniture £121.05, War Memorial £66.00, subscriptions £28.30 and PPE £71.87 meaning a differential of <b>£44,840.48</b>
7 Balances Carried Forward	118,070	128,107			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	118,070	128,107			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	326,310	325,565	-745	0.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable